



JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

January 14, 2025

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Ref: Jindal Capital Limited (“Company”)
Scrip Code: 530405

Sub: Undertaking w.r.t non-applicability of Corporate Governance Provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2024

Dear Sir/Ma'am,

In Compliance with the Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Undertaking w.r.t non-applicability of Corporate Governance provisions for the quarter and nine months ended December 31, 2024.

Kindly take the above information on record and oblige us.

Thanking You,

Yours Faithfully,
For JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

Encl: As above



JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

January 14, 2025

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Scrip Code: 530405

Subject: Undertaking w.r.t non-applicability of Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

We wish to submit that as per Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Companies having paid-up equity share capital not exceeding Rs. 10 Crore and Net-worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year.

As per Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, the paid-up Equity Share Capital and Net Worth are as follows:-

Particulars	Amount (in Crores)
Paid Up Equity Share Capital	7.20
Net Worth	9.99

The paid-up Equity Share Capital and the Net Worth are below the limit specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, therefore, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable on our Company.

The Certificate on Non-Applicability for Corporate Governance pursuant to Regulation 27(2) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Practicing Chartered Accountant for the quarter and nine months ended December 31, 2024 has been attached herewith for your reference.

Kindly take the above information on record and oblige us.

Thanking You,
Yours Faithfully,
For JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

Encl.: As above

Website: www.jindalcapital.co.in; Mail Id: info@jindalcapital.co.in

Phone: 011-45578272

To
The Board of Directors
Jindal Capital Limited
201, Aggarwal Plaza, Sector 9
Rohini, Delhi-110085

The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001
Scrip Code: 530405

Dear Sir / Ma'am,

Subject: Certificate w.r.t non-applicability of Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of Sub-Regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the listed entity having paid-up equity share capital not exceeding Rs. 10 Crores and Net-worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year.

M/s. Jindal Capital Limited (hereinafter referred to as “the Company”) is a Company, **CIN: L65910DL1994PLC059720** and its registered office at 201, Aggarwal Plaza, Sec-9, DC Chowk, Rohini, Delhi-110085, having its Equity Shares listed on **BSE Limited**. As per Audited Financial Statements of the Company, the paid-up Equity Share Capital and Net Worth for the previous Financial Year ended on March 31, 2024 and for the preceding two Financial Years, are as follows:

Amount (in Crores)

Particulars	For F.Y. 2023-24	For F.Y. 2022-23	For F.Y. 2021-22
Paid Up Equity Share Capital	7.21	7.21	7.21
Net Worth	9.99	8.87	8.67

Therefore, we, **STRG & Associates**, Chartered Accountants, hereby certify that the paid-up Equity Share Capital and the Net Worth are below the limit specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Thus, the compliance of Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on **Jindal Capital Limited** for the quarter and nine months ended on December 31, 2024.

This certificate is issued at the specific request of **Jindal Capital Limited** and is based on the information and documents produced before us.

Restriction on Use

The certificate is provided solely for the purpose of submission with BSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **STRG & ASSOCIATES**
Chartered Accountants
FRN. 014826N

RAKESH GUPTA
Digitally signed by
RAKESH GUPTA
Date: 2025.01.11
18:30:22 +05'30'

CA Rakesh Gupta
(Partner)
M. No. 094040
UDIN: 25094040BMHUA03242

Date: 11/01/2025
Place: New Delhi